

## FEES SCHEDULE

### LCA STANDARD ADMINISTRATIVE FEES

Sum in Dispute (N)	Fee Schedule (N)
5M to 10M	200,000
10M to 20M	2% of sum in dispute
20M to 40M	400,000 + 2.5% in excess of 20M
40M to 200M	900,000 + 1.1% in excess of 40M
200M to 400M	2,660,000 + 0.35% in excess of 200M
400M to 900M	3,360,000 + 0.2% in excess of 400M
900M to 2B	4,360,000 + 0.15% in excess of 900M
More than 2B	6,010,000

### LCA EXPEDITED ADMINISTRATIVE FEES

Sum in Dispute (N)	Fee Schedule (N)
5M to 10M	100,000
10M to 20M	1% of sum in dispute
20M to 40M	200,000 + 1.25% in excess of 20M
40M to 200M	450,000 + 0.80% in excess of 40M
200M to 400M	1,730,000 + 0.50% in excess of 200M
400M to 900M	2, 730,000 + 0.20% in excess of 400M
900M to 2B	3, 730,000 + 0.05% in excess of 900M
More than 2B	4,350,000

### LCA SMALL CLAIMS ADMINISTRATIVE FEES

Sum in Dispute (N)	Fee Schedule (N)
Below 500,000	25,000
500,000 to 1M	40,000
1M to 3M	60,000
3M to 5M	80,000

# LCA STANDARD ARBITRATOR FEES

**Based on Time - Rate per hour = N100,000**

**- Rate per day = N 800,000**

## Based on Value

Amount in Dispute (N)	Arbitrators Fees (N)	
<b>Up to 17,500,000</b>	<b>Minimum 945,000</b>	<b>Maximum 16.2180% of amount in dispute</b>
From 17,500,001 to 35,000,000	945,000 + 2.3850% of amount over 17,500,000	2,835,000 + 12.2112% of amount over 17,500,000
From 35,000,001 to 70,000,000	1,362,375 + 1.2879% of amount over 35,000,000	4,971,960 + 6.9165% of amount over 35,000,000
From 70,000,001 to 140,000,000	1,813,140 + 1.2303% of amount over 70,000,000	7,392,735 + 6.1533% of amount over 70,000,000
From 140,000,001 to 280,000,000	2,674,350 + 0.8586% of amount over 140,000,000	11,685,835 + 3.6252% of amount over 140,000,000
From 280,000,001 to 560,000,000	3,876,390 + 0.6201% of amount over 280,000,000	16,761,115 + 3.2436% of amount over 280,000,000
From 560,000,001 to 1,120,000,000	5,612,670 + 0.3375% of amount over 560,000,000	25,843,195 + 1.2519% of amount over 560,000,000
From 1,120,000,001 to 2,240,000,000	7,502,670 + 0.1152% of amount over 1,120,000,000	34,349,595 + 0.8190% of amount over 1,120,000,000
From 2,240,000,001 to 4,480,000,000	8,792,910 + 0.0576% of amount over 2,240,000,000	43,522,395 + 0.2169% of amount over 2,240,000,000
From 4,480,000,001 to 8,960,000,000	10,083,150 + 0.0531% of amount over 4,480,000,000	48,380,955 + 0.2052% of amount over 4,480,000,000
From 8,960,000,001 to 17,920,000,000	12,462,030 + 0.0297% of amount over 8,960,000,000	57,573,915 + 0.1413% of amount over 8,960,000,000
From 17,920,000,001 to 35,840,000,000	15,123,150 + 0.0189% of amount over 17,920,000,000	70,234,395 + 0.1035% of amount over 17,920,000,000
From 35,840,000,001 to 50,000,000,000	18,510,030 + 0.0099% of amount over 35,840,000,000	88,781,595 + 0.0522% of amount over 35,840,000,000
Over 50,000,000,000	22,058,190 + 0.0090% of amount over 50,000,000,000	107,490,075 + 0.0360% of amount over 50,000,000,000

# LCA EXPEDITED ARBITRATOR FEES

**Based on Time - Rate per hour = N60,000**  
**- Rate per day = N 500,000**

## Based on Value

Amount in Dispute (N)	Arbitrators Fees (N)	
Up to 17,500,000	Minimum 700,000	Maximum 15% of amount in dispute
From 17,500,001 to 35,000,000	700,000 + 2% of amount over 17,500,000	2,625,000 + 10% of amount over 17,500,000
From 35,000,001 to 70,000,000	1,050,000 + 1% of amount over 35,000,000	4,375,000 + 5% of amount over 35,000,000
From 70,000,001 to 140,000,000	1,400,000 + 0.802% of amount over 70,000,000	6,125,000 + 4% of amount over 70,000,000
From 140,000,001 to 280,000,000	1,961,400 + 0.8200% of amount over 140,000,000	8,925,000 + 3.4% of amount over 140,000,000
From 280,000,001 to 560,000,000	3,109,400 + 0.5% of amount over 280,000,000	13,685,000 + 3.2% of amount over 280,000,000
From 560,000,001 to 1,120,000,000	4,509,400 + 0.25% of amount over 560,000,000	22,645,000 + 1.2519% of amount over 560,000,000
From 1,120,000,001 to 2,240,000,000	5,909,400 + 0.1% of amount over 1,120,000,000	29,655,640 + 0.8190% of amount over 1,120,000,000
From 2,240,000,001 to 4,480,000,000	7,029,400 + 0.0576% of amount over 2,240,000,000	38,828,440 + 0.2169% of amount over 2,240,000,000
From 4,480,000,001 to 8,960,000,000	8,319,640 + 0.0531% of amount over 4,480,000,000	43,687,000 + 0.2052% of amount over 4,480,000,000
From 8,960,000,001 to 17,920,000,000	10,698,520 + 0.0297% of amount over 8,960,000,000	52,879,960 + 0.1413% of amount over 8,960,000,000
From 17,920,000,001 to 35,840,000,000	13,359,640 + 0.0189% of amount over 17,920,000,000	65,513,560 + 0.1035% of amount over 17,920,000,000
From 35,840,000,001 to 50,000,000,000	16,746,520 + 0.0099% of amount over 35,840,000,000	84,060,760 + 0.0522% of amount over 35,840,000,000
Over 50,000,000,000	20,294,680 + 0.0090% of amount over 50,000,000,000	102,769,240+ 0.0360% of amount over 50,000,000,000

## LCA SMALL CLAIMS ARBITRATORS FEES

<b>Sum in Dispute (N)</b>	<b>Arbitrators Fees (N)</b>
Below 500,000	80,000
500,000 to 1M	80,000 + 5% of amount in excess of 500,000
1M to 3M	130,000 + 3.5% in excess of 1M
3M to 5M	235,000 + 2% in excess of 3 M